

PROVIDENCE BANK

	CPP Disbursement Date	Cert	Number of Insured Depository Institutions		
	10/02/2009	58239	1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$146	\$167	14.1%		
Loans	\$123	\$143	15.8%		
Construction & development	\$18	\$20	9.8%		
Closed-end 1-4 family residential	\$25	\$27	6.9%		
Home equity	\$8	\$8	-0.4%		
Credit card	\$0	\$0			
Other consumer	\$0	\$1	10.1%		
Commercial & Industrial	\$15	\$16	6.2%		
Commercial real estate	\$40	\$46	13.8%		
Unused commitments	\$10	\$14	40.9%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$0			
Asset-backed securities	\$0	\$0			
Other securities	\$3	\$3	-16.4%		
Cash & balances due	\$18	\$20	7.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$128	\$148	15.3%		
Deposits	\$112	\$134	19.1%		
Total other borrowings	\$15	\$14	-10.5%		
FHLB advances	\$15	\$13	-13.3%		
Equity					
Equity capital at quarter end	\$18	\$19	5.6%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$4	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	12.0%	11.4%	--		
Tier 1 risk based capital ratio	14.5%	13.5%	--		
Total risk based capital ratio	15.7%	14.8%	--		
Return on equity ¹	8.4%	2.2%	--		
Return on assets ¹	0.9%	0.2%	--		
Net interest margin ¹	3.7%	3.7%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	107.6%	53.5%	--		
Loss provision to net charge-offs (qtr)	-12900.0%	1620.0%	--		
Net charge-offs to average loans and leases ¹	0.0%	0.1%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	6.9%	19.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	1.4%	1.4%	0.0%	0.0%	--
Home equity	0.0%	0.0%	0.0%	0.3%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.0%	0.0%	--
Commercial & Industrial	0.0%	0.0%	0.0%	0.0%	--
Commercial real estate	0.0%	0.9%	0.0%	0.0%	--
Total loans	1.4%	3.2%	0.0%	0.0%	--